

From: Dave Divis <ibdahman@gmail.com>
Sent: Wednesday, September 23, 2015 7:17 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32

To Whom It May Concern:

I am writing to express my concern about passing this legislation that would no longer enable me to trade options in my retirement account. Passing it is a very bad idea for a number of reasons:

First, properly used, options reduce risk in the market. They do not increase it. There are several simple ways to do this and benefits to each way. You can easily limit your losses and protect your profits. Since you are proposing taking options trading away from those of us with retirement accounts, I am assuming you are familiar with these methods so I don't need to explain them here.

By using these techniques, I have actually reduced risk and grown my portfolio. Most of the options I sell expire worthless and I keep the premium that I sold them for. How is this a bad thing?

People need to take the time to educate themselves before they do anything. For example, you take a course in driver's ed and then have to have a licensed driver with you during the time you have your learner's permit before you get licensed. If you take the time to learn how to trade options, they are no more risky than driving a car. I studied and paper traded for months to learn how before using real money. Many brokerage websites provide imaginary accounts for practice use and they do it for free.

I urge you not take this away. I don't need a babysitter for my retirement account. Neither does anyone that knows what they are doing with options.

Thank you.

Dave D
Bozeman, MT